

BIG SPORTS UPDATE DECEMBER 2, 2016 By John Hoffmann

IS THE BIG SPORTS BASEBALL DOME AND HOTEL PROPOSAL ABOUT TO EVAPORATE? For what it is worth here is what we have been hearing from the rumor mill on the Cardinal manager Mike Matheny and Dan Buck proposal to build a colossal domed indoor facility for baseball and other sports plus outdoor baseball fields in the Chesterfield Valley flood plain. Keep in mind they want the City of Chesterfield to lease them 30 acres of land and also buy 22 acres and then lease that to them.

Here is what we have heard, but admit we have been hard pressed to verify some of these rumors. Other we verified but only from "off-the-record sources:

- 1) Internal investors with Big Sports are balking at having to spend \$4,000,000 to bring water, sanitary sewer and storm water sewers to the project.
- 2) Property owners in St. Charles County with existing utilities, water and sewer are making offers to Big Sports.

EXHIBIT B - MULTI-SPORT DOME WITH INTEGRATED CONCESSIONS, RETAIL, HOTEL, AND OFFICE PARK & ADJACENT 3,000 SEAT STADIUM AND TURFED FIELDS



- 3) Big Sports was supposed to make a big announcement on this project in November. We beat them to it on October 17 when we exposed how much of the deal between Big Sports and the City was hidden from the public and how Sunshine Laws were avoided.

Big Sports' November announcement was not that big of a deal. It was held at a Chesterfield Chamber of Commerce meeting and from what we heard Big Sports, Buck and Matheny suddenly were not making the forceful presentation that was promised

4) Then the draft of the City of Chesterfield Budget showed a Parks fund reserve of \$2,700,000. However \$2,050,000 of that money was supposed to be used to purchase the 22 acres for the project that would be lease back to Big Sports. That was supposed to be done in 2016 according to a letter of understanding.

Add everything up; this does not appear to be on the fast track that it was last summer.