

CHESTERFIELD ESTIMATED 2020 SALES TAX LOSSES May 14, 2020

CHESTERFIELD PROJECTED LOST SALE TAX REVENUES: This includes all sales taxes, not just the General Fund Pool Tax for Chesterfield, but also the Parks, Public Safety and Capital Improvements.

All Sales Taxes

Assumptions - Sales Taxes (2 month lag)

Scenario 1 (30 day Pandemic)	(\$3,567,739)	-16.3%
Scenario 2 (60 day Pandemic)	(\$4,790,687)	-21.9%
Scenario 3 (90 day Pandemic)	(\$6,007,375)	-27.4%
Scenario 4 (120 day Pandemic)	(\$7,218,618)	-32.9%

Public Safety Sales Taxes

Scenario 1 (30 day Pandemic)	(\$398,221)	-14.9%
Scenario 2 (60 day Pandemic)	(\$551,825)	-20.7%
Scenario 3 (90 day Pandemic)	(\$706,291)	-26.4%
Scenario 4 (120 day Pandemic)	(\$860,307)	-32.2%

Parks Sales Taxes

Scenario 1 (30 day Pandemic)	(\$1,126,769)	-16.9%
Scenario 2 (60 day Pandemic)	(\$1,490,099)	-22.3%
Scenario 3 (90 day Pandemic)	(\$1,848,382)	-27.7%
Scenario 4 (120 day Pandemic)	(\$2,204,589)	-33.0%

Capital Improvements

Scenario 1 (30 day Pandemic)	(\$960,684)	-16.9%
Scenario 2 (60 day Pandemic)	(\$1,269,818)	-22.4%
Scenario 3 (90 day Pandemic)	(\$1,574,651)	-27.7%
Scenario 4 (120 day Pandemic)	(\$1,877,729)	-33.1%

	Budgeted	
<i>Motor Fuel Tax</i>	\$1,258,000	(\$93,895)
<i>Motor Vehicle Sales Tax</i>	\$650,000	(\$42,340)
<i>Cigarette Tax</i>	\$100,000	(\$8,028)
<i>County Road and Bridge</i>	\$1,878,000	\$11,434

Assumptions - Totals

Scenario 1 (30 day Pandemic)	(\$4,741,304)
Scenario 2 (60 day Pandemic)	(\$6,173,257)
Scenario 3 (90 day Pandemic)	(\$7,646,831)
Scenario 4 (120 day Pandemic)	(\$9,137,067)

General Fund	Public Safety	Parks Fund	Capital	Total
(\$2,255,631)	(\$398,221)	(\$1,126,769)	(\$960,684)	(\$4,741,304)
(\$2,861,516)	(\$551,825)	(\$1,490,099)	(\$1,269,818)	(\$6,173,257)
(\$3,517,507)	(\$706,291)	(\$1,848,382)	(\$1,574,651)	(\$7,646,831)
(\$4,194,443)	(\$860,307)	(\$2,204,589)	(\$1,877,729)	(\$9,137,067)

Forecast	Budget	Variance \$	Var%
\$28,185,735	\$32,927,039	(\$4,741,304)	-14.4%
\$26,753,782	\$32,927,039	(\$6,173,257)	-18.7%
\$25,280,208	\$32,927,039	(\$7,646,831)	-23.2%
\$23,789,972	\$32,927,039	(\$9,137,067)	-27.7%